

High Desert Corridor
Joint Powers Authority

June 20, 2019

Meeting Materials

Item 5

Adopt the High Desert Corridor JPA
Fiscal Year 2019-20 Recommended Budget

High Desert Corridor Joint Powers Authority

2019-20 Recommended Budget	2018-19 Adopted	2019-20 Recommended	Variance
Audit Services	\$ 5,000	\$ 6,000	\$ 1,000
Legal Services	\$ 5,700	\$ 5,000	\$ (700)
Insurance	\$ 1,000	\$ 1,000	\$ -
Professional Services (Transportation Solutions)	\$ 86,785	\$ 292,648	\$ 205,863
Professional Services (uncommitted)	\$ 271,782	\$ -	\$ (271,782)
Staff Coordinator	\$ 64,739	\$ -	\$ (64,739)
Total Requirements	\$ 435,006	\$ 304,648	\$ (130,358)
Revenue from SBCTA (SANBAG)	\$ 118,884	\$ -	\$ (118,884)
Interest Income	\$ 3,000	\$ 4,100	\$ 1,100
Total Sources	\$ 121,884	\$ 4,100	\$ (117,784)
Use of Fund Balance	\$ 313,122	\$ 300,548	\$ (12,574)

Budget Highlights:

- * It is estimated that the \$292,648 will be expended in the 2019-20 by Transportation Solution in 2019-20.
- * Assumes that the remainder of \$719,000 SBCTA credit funds in the amount of \$1,058 will no longer be reimbursed.
- * Ending estimated Fund Balance of \$17,500 equals retained (set aside) funding for future possible legal, audit and insurance only.